



**Trading Participant Agreement**

(version 1.0, January 2011)

This Trading Participant Agreement is entered into between:

**Burgundy AB whose registered office is Kungsgatan 12-14, 111 35 Stockholm and registered in Sweden under the Company Number 556732-7217 (“Burgundy”)**

and

**The company named**

.....

**who has its registered office at the address**

.....

**and who is registered in** .....

**under the company number** .....  
**(“Trading Participant”)**

Burgundy is authorized by Finansinspektionen to operate a regulated market and a multilateral trading facility.

The approval of the Trading Participant is conditional on the information disclosed by the Trading Participant in the Trading Participation Application Form. Any changes to the information provided by the Trading Participant in the Trading Participant Application Form and any change that could affect the ability to become a Trading Participant must immediately be notified to Burgundy.

This Agreement constitutes a part of Burgundy’s Rulebook (the Rulebook). The Rulebook and the supplementary documents referred to therein, applicable at any given time, are binding to the Trading Participant upon signing this Agreement. Terms defined in the Agreement have the same meaning as defined in the Rulebook. This Agreement grants the right to the Trading Participant to participate in trading in on the regulated market and/or the multilateral trading facility operated by Burgundy.

Amendments and additions to the Rulebook and the supplementing documents referred to are binding without prior approval from the Trading Participant.

Term and Termination

This Agreement enters into force on the day it is duly signed by the Trading Participant and by Burgundy. This Agreement will remain in effect until it is terminated by either the Trading Participant or by Burgundy in accordance with the Rulebook.

Governing Law and Dispute Resolution

The interpretation and application of this Agreement and its enforcement shall be governed by and adjudicated in accordance with Swedish law. The exclusive place of jurisdiction for any disputes arising out of and in connection with the Agreement shall be the Stockholm District Court as the first instance.

This Trading Participant Agreement has been executed in two (2) identical counterparts, where each party has received one (1) counterpart.

By signing this Agreement, the Trading Participant agrees to the terms set out above. This Agreement is hereby executed by duly authorised representatives of the Trading Participant and Burgundy:

On behalf of the Trading Participant:

Place and date .....

Signature .....

Name in print .....

On behalf of Burgundy:

Place and date .....

Signature .....

Name in print .....